China VC&PE Annual Ranking Policy 2007

Part I VC Funds

★ Venture Capital Fund of the Year 2007

★ Top 50 Venture Capital Funds of the Year 2007

Assessment Criteria:

Item		Weight
Capital Available for Investment in Mainland China		5%
Amount Raised in 2007		15%
Investment	Number of Deals	15%
	Amount Invested	20%
Exit	Number of Deals	15%
Return		30%

^{*} The final score is calculated based on the value of each items and their respective weight.

★ VC Investment Winner of the Year 2007

Assessment Criteria: Ranked by total investment amount and total number of investment deals in 2007

★ VC Fundraising Winner of the Year 2007

Assessment Criteria: Ranked by total fund raised in 2007

★ VC Exit Winner of the Year 2007

Assessment Criteria: Ranked by overall return performance and total number of exit deals in 2007

Item	Weight
Exit Return	50%
Number of Exit Deals	50%

Part II PE Fund

★ Private Equity Fund of the Year 2007

★ Top 30 Private Equity Funds of the Year 2007

Assessment Criteria:

ltem		Weight
Capital Available for Investment in Mainland China		5%
Amount Raised in 2007		15%
Investment	Number of Deals	15%
	Amount Invested	20%
Exit	Number of Deals	15%
Return		30%

^{*} The final score is calculated based on the value of each items and their respective weight

★ PE Investment Winner of the Year 2007

Assessment Criteria: Ranked by total amount invested and total number of investment deals in 2007

★ PE Fundraising Winner of the Year 2007

Assessment Criteria: Ranked by total fund raised in 2007

★ PE Exit Winner of the Year 2007

Assessment Criteria: Ranked by overall return performance and total number of exit deals in 2007

Item	Weight
Exit Return	50%
Number of Exit Deals	50%

Part III People

- **★** Venture Capitalist of the Year 2007
- **★** Top 10 Venture Capitalists of the Year 2007

Assessment Criteria: After nominated by VC firms and legal firms, candidates should be assessed in the aspects of their fundraising, investment and exit activities in 2007

Note: Candidates must be chairmen of the board, partners, general managers, managing directors, chief representatives, presidents or vice-presidents in venture capital funds currently

★ PE Capitalist of the Year 2007

★ Top 10 PE Capitalists of the Year 2007

Assessment Criteria: After nominated by PE firms and legal firms, candidates should be assessed in the aspects of their fundraising, investment and exit activities in 2007

Note: Candidates must be chairmen of the board, partners, general managers, managing directors, chief representatives, presidents or vice-presidents in private equity funds currently

★ VC/PE-Backed Entrepreneur of the Year 2007

★ Top 10 VC/PE-Backed Entrepreneurs of the Year 2007

Assessment Criteria: After nominated by VC/PE firms, candidates are ranked by the number of votes they received

Note: Candidates must be founders of VC/PE-backed enterprises, unlisted or listed in 2007

Part IV Deals

★ VC Investment of the Year 2007

Assessment Criteria: Ranked by votes

★ VC Exit of the Year 2007

Assessment Criteria: Ranked by votes

★ PE Investment of the Year 2007

Assessment Criteria: Ranked by votes

★ PE Exit of the Year 2007

Assessment Criteria: Ranked by votes

Part V Agencies

- **★ Venture Capital Market Lead Legal Advisor of the Year 2007**
- **★** Private Equity Market Lead Legal Advisor of the Year 2007

Assessment Criteria:

Item	Weight
Number of Deals Undertaken in 2007	40%
Amount of Deals Undertaken in 2007	40%
Votes from VC/PE Firms and Legal Firms	20%

- **★** Overseas IPO Lead Legal Advisor of the Year 2007
- **★ Domestic IPO Lead Legal Advisor of the Year 2007**
- **★ VC/PE-Backed Overseas IPO Lead Auditing Firm of the Year 2007**
- **★ VC/PE-Backed Domestic IPO Lead Auditing Firm of the Year 2007**
- **★** Top 3 Active Overseas IPO Lead Underwriters of the Year 2007
- **★** Top 3 Active Domestic IPO Lead Underwriters of the Year 2007

Assessment Criteria:

Item	Weight
Number of Deals Undertaken in 2007	40%
Amount of Deals Undertaken in 2007	40%
Number of VC/PE-Backed Deals Undertaken in 2007	20%

★ Merger & Acquisition Market Lead Legal Advisor of the Year 2007

Assessment Criteria:

Item	Weight
Number of Deals Undertaken in 2007	30%
Amount of Deals Undertaken in 2007	30%
Number of VC/PE-related Deals Undertaken in 2007	15%
Number of Cross-border Deals Undertaken in 2007	15%
Votes from Legal Firms	10%

Note: M&A deals where equity is below 20% will be excluded

VC/PE-related M&A deals refer to those conducted by portfolio companies of VC/PE funds